



Property Subscription Form



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sales@ritelanltd.com



Full Name _____

Sex _____ Nationality _____

Phone Number _____ E-mail _____

Contact Address _____

Employer's Name & Address: _____

Next of Kin

Full Name _____

Contact Address _____

Relationship _____ Mobile Numbers _____

Purpose of Purchase

Residential Commercial Institution Other: _____

Number of Plots _____ Size of Plot 400sqm 600sqm

Payment Options: Outright 3Months 6Months 12Months

Total amount paid: _____

Total property cost: _____

I..... hereby affirm all information provided as a requirement for the allocation of land in is true and false or inaccurate information given by me may result in the decline of my application.

- Land application form: N2,000.00 (Required at time of payment)
- Documentation of land agreement: N100,000 (required at the time of payment per plot)
- Provisional survey/allocation fee: N300,000 (required at the time of payment per plot)
- Transfer of title: To be determined later
- Development levy: N2,000,000.00 per plot (subject to change)
- Infrastructural levy and service charge to be determine later
- Electricity connection fee: N200,000.00 per plot

REFERRAL NAME

PHONE NO:

FREQUENTLY ASKED QUESTIONS

Question: who is the developer of New Carrolton Estate?

Answer: RiteLand Limited.

Question: what type of development will RITELAND LIMITED provide?

Answer: Good road networks, perimeter fencing, street light, portable water supply, landscape beautification, gate house and security.

Question: Do I have to pay infrastructural levy and service charge now?

Answer: No, infrastructural levy and service charge to be determined later.

Question: would there be an agreement fee?

Answer: yes, there would be an agreement fee of N100,000.00 per plot.

Question: when do I pay?

Answer: At the point of request for allocation.

Question: Would there be any survey/allocation fee?

Answer: yes, there will be a total of N300,000.00 per plot for provisional survey/allocation fee and corner piece.

Question: would there be any transfer of title fee?

Answer: yes, transfer of title fee would be determined later

Question: would there be any development levy?

Answer: yes, there is a development levy of N2,000,000.00 per plot and other applicable fee.

Question: when will my plot(s) be allocated to me?

Answer: immediately after the 100% payment for the land, document of land and development levy is paid. Question:

what do I get after completion of payment for the land?

Answer: Receipt, provisional letter of allocation, provisional deed of assignment/ contract of sales, Sublease & Estate Conduct Rules

Question: what type of title does RITELAND LIMITED have on their lands?

Answer: Deed of agreement with customary land owners, Lagos state government approved survey plan, layout plan of the property/Excision & Governor's Consent

Question: can I pay a deposit and pay balance anytime within the duration of tenure chosen?

Answer: after the payment of the initial deposit you are expected to pay the balance monthly. Non-payment monthly as at when due will be treated as fundamental breach of contract which can result to 5% monthly late charges and possibly relocation of said plot(s)

Question: is there any extra cost required to have a corner piece plot?

Answer: Yes, corner piece attracts a 20% surcharge.

Question: what does It take to acquire a commercial plot?

Answer: commercial plots attracts a 20% surcharge.

Question: can I start construction or building on the land now?

Answer: you can start building on the land after physical allocation and payment of the stipulated survey fee and development levy?

Question: is the road to the estate motor able?

Answer: yes, the load to the estate is motor able.

Question: is there going to be road network?

Answer: RiteLand Limited is going to provide road network. Any subscriber who wants a street to be named after them, will be charged N1,000,000.00

Question: is there any time limit to commence work on my land after allocation?

Answer: no, there is no time limit to commence work.

Question: can I sell my plot/ property?

Answer: yes, you can. RITELAND LIMITED should be notified during such process.

Question: can I pay cash to your agent?

Answer: while we are not discrediting anybody, we strongly advice that cash should be paid to RITELAND LIMITED only. Otherwise, cheque should be issued in favour of RITELAND LIMITED. Bank transfer is also accepted. We would not accept any responsibility for any liability that may arise as a result of deviation from the above instruction.

Question: what are the sizes of your plot?

Answer: 600sqm

Question: is there an instalment plan for full plot.

Answer: yes, we have installment plan for every plot.

Question: if I pay outright payment for my plot(s) and cannot complete payment on other stipulated fees, can I get a refund?

Answer: there is a 90-day deadline after payment of plot(s) to complete payment on survey/allocation and land agreement fee to avoid lost of allocation or been relocated to another person.

Question: if I pay outright payment for my plot(s) and I'm no longer interested, can I get a refund?

Answer: yes, you can get refund however there is a strict 40% administrative and agency fee.

Question: if I was on the instalment payment plan and cannot continue with the payment. Can I get a refund?

Answer: No refund policy, but you can resell

Question: Is VAT included in product price?

Answer: VAT isn't included in the product price, so VAT will paid seperately by the client

The entire expanse of land consisting and known as THE NEW CARROLTON PLACE is entirely marshy. Subscribers will be allocated on marshy plots.

Appending a signature on this document precludes a subscriber from bringing any legal or administrative action against the company as regards to the stated. Reasonable extent in the context of this document would be defined by the prevailing market practice.

(please, fill and sign the column below to indicate you have read and understood the contents of the document.)

For illiterate or visually impaired subscribers, the sales consultant should also append his or her signature to signify that the contents of this document has been properly read and explained to subscriber in any form understandable to same.

Subscriber's Signature

Date

Portfolio Manager's Signature

Date